

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
November 08, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	3-Year Note	
CUSIP Number	912828RQ5	
Series	AF-2014	
Interest Rate	0-3/8%	
High Yield ¹	0.379%	
Allotted at High	59.46%	
Price	99.988079	
Accrued Interest per \$1,000	None	
Median Yield ²	0.358%	
Low Yield ³	0.289%	
Issue Date	November 15, 2011	
Maturity Date	November 15, 2014	
Original Issue Date	November 15, 2011	
Dated Date	November 15, 2011	
	Tendered	Accepted
Competitive	\$109,010,700,000	\$31,957,440,800
Noncompetitive	\$42,647,500	\$42,647,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$109,053,347,500	\$32,000,088,300⁵
SOMA	\$2,448,487,400	\$2,448,487,400
Total	\$111,501,834,900	\$34,448,575,700
	Tendered	Accepted
Primary Dealer ⁶	\$74,487,000,000	\$13,253,092,000
Direct Bidder ⁷	\$15,368,500,000	\$6,350,148,800
Indirect Bidder ⁸	\$19,155,200,000	\$12,354,200,000
Total Competitive	\$109,010,700,000	\$31,957,440,800

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: \$109,053,347,500/\$32,000,088,300 = 3.41

⁵ Awards to combined Treasury Direct systems = \$16,786,500.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.